

Fred Flintstone
Slate Rock & Gravel Company
 2024 Payroll Plan Monthly
 2024 Tax Plan



	Annual Payroll	2024 Payroll												Off Cycle Bonus	Total	Projected 2025 Monthly	
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
Fred																	
1 Salary, Bedrock	80,000	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	0	80,000	6,667	
2 Salary, NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Total Salary	80,000	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	0	80,000	6,667	
4 Social Security	4,960	413	413	413	413	413	413	413	413	413	413	413	413	0	4,960	413	
5 Medicare (calcs surtax)	1,160	97	97	97	97	97	97	97	97	97	97	97	97	0	1,160	97	
6 Other Tax (SDI)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
401k Owner (employee) Deferral																	
7 Outside W-2 401k Total	0														0		
8 401k Pre-Tax (max 23,000)	23,000														0		
Plus Catchup (max 7,500)	0	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	0	23,000	1,917		
9 401k Roth (max 23,000)	0														0		
Plus Catchup (max 7,500)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Net Check Before Income Tax		4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	0			
State, Local Income Tax Needed																	
11 Bedrock	6,000	500	500	500	500	500	500	500	500	500	500	500	500	0	6,000	500	
12 NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Check Before FIT		3,740	3,740	3,740	3,740	3,740	3,740	3,740	3,740	3,740	3,740	3,740	3,740	0			
13 Federal Income Tax Needed	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	0	30,000	2,500	
14 Approximate Net Check		1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	0	14,880	1,240	
15 Advance Deduction		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Net Check After Adv. Ded.		1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	0		1,240	
17 Employer Social Security	4,960	413	413	413	413	413	413	413	413	413	413	413	413	0	4,960	413	
18 Employer Medicare	1,160	97	97	97	97	97	97	97	97	97	97	97	97	0	1,160	97	
19 Unemployment	400	300	100	0	0	0	0	0	0	0	0	0	0	0	400	400	
20 Other Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Cash Needs for Payroll Draft		5,700	5,500	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400		65,200	5,800	
22 Cash Needs for 401k Payment		1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917		23,000	1,917	
23 "safety" Min Biz Checking Balance		9,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000			9,000	
24 Payroll Draft Date (approximate)		Jan 6	Feb 6	Mar 6	Apr 6	May 6	Jun 6	Jul 6	Aug 6	Sep 6	Oct 6	Nov 6	Dec 6	Dec 6		Jan 10 '25	

Estimated Tax Payments Needed	IRS	Bedrock	NA
Q1, due April 15, 2024	0	0	0
Q2, due June 17, 2024	0	0	0
Q3, due September 16, 2024	0	0	0
Q4, due January 15, 2025	0	0	0

2024 W-2 Items	Fred	Betty
Health Insurance Premiums	0	0
Health Savings Account (HSA)	0	0
HRA, LTC, Disability Insurance	0	0

I approve this 2024 payroll plan including the 401k amounts above, if any. I understand that all 401k contributions must be made by the business in a timely manner throughout the year.

Approved: